Bill Summary 1st Session of the 57th Legislature

Bill No.: SB 985
Version: HASB
Author: Sen. David
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Bill Analysis

SB 985 authorizes the Grand River Dam Authority (GRDA) Board of Directors to set at-cost fees for services performed by the district. The Board is directed to additionally develop written policies regarding the purchasing of property, fleet management marketing, purchase and disposition of real and private property, and develop compensation and hiring practices for employees. Districts are authorized to acquire wind and battery storage sites. Additionally, the measure exempts GRDA from the provisions of the Information Technology Consolidation and Coordination Act, State Travel Reimbursement Act, and Surplus Property Act if the district does not subject itself to this Act. The measure authorizes the appointing authority to remove a board member with just cause. The Board must receive the advice and assistance of the State Bond Advisor before selling bonds.

House Amendments

House Amendments to SB 985 restores the original cap on revenue bonds issued by the GRDA to \$1.410 billion. The engrossed version of the bill raised the cap to \$2.820 billion.

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